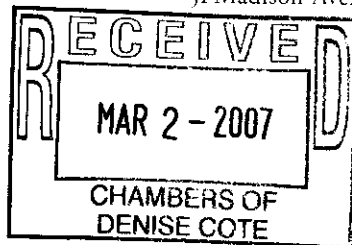


**MEMO ENDORSED**

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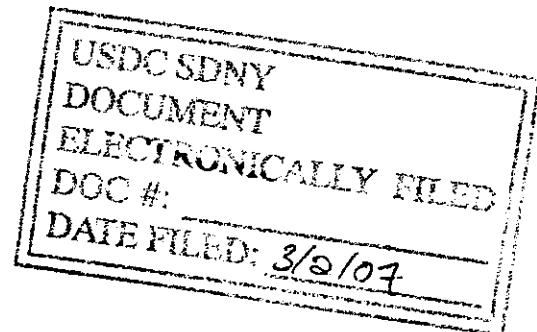
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March 1, 2007

**VIA HAND DELIVERY**

Honorable Denise Cote  
United States District Judge  
Daniel Patrick Moynihan United States  
Courthouse  
500 Pearl Street, Room 1040  
New York, New York 10007-1312



Re: Credit Suisse Securities (USA) LLC v. Waltman, No. 06 Civ. 3841

Your Honor:

We write pursuant to the Court's September 5, 2006 order, directing us, as counsel for plaintiff Credit Suisse Securities (USA) LLC, to provide a status letter by today. At present, the parties continue to be involved in an arbitration before the NASD. The arbitration process is not complete, however, and we respectfully request that the Court keep this matter open pending its resolution.

Respectfully submitted,

*Alexander C.B. Barnard*

Alexander C.B. Barnard

*Status letter due  
September 15, 2007*

*Denise Cote  
March 2, 2007*

cc: John R. Cahill, Esq. (by facsimile)

**quinn emanuel urquhart oliver & hedges, llp**

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